



SUPPLEMENTAL BUDGET INFORMATION

FY 20-21 Proposed Budget

April 15, 2021

Assessemment Cycles

Source: 2019 VA Local Tax Rates (Weldon Cooper)

	Frequency (Years)	In House	Contracted
Charles City	Four		X
Colonial Heights	Annual	X	
Hopewell	Two	X	
Williamsburg	Annual	X	
Dinwiddie	Six		X
Franklin	Two	X	
Isle of Wight	Four		X
James City	Two	X	
New Kent	Two	X	
Prince George	Annual	X	
Southampton	Four/Six		X
Surry	Three/Six		X
Sussex	Four/Six		X
York	Two	X	

Revenue Impact from 5 cent Tax Rate increase

Revenue Category	Amount	Percent of Total
Real Estate	\$ 457,746	32%
Public Service Corporations	978,230	68%
Total	\$ 1,435,976	100%

Impact of Tax Rate Increase at Various Assessed Values

Home Assessed Value	Tax at 71 cents	Tax at 76 cents	Annual Difference	Monthly Difference
\$ 140,000.00	\$ 994.00	\$ 1,064.00	\$ 70.00	\$ 5.83
150,000.00	1,065.00	1,140.00	75.00	6.25
175,000.00	1,242.50	1,330.00	87.50	7.29
200,000.00	1,420.00	1,520.00	100.00	8.33

The Volatility of Public Service Corporation Taxes

Tax Year	Revenue Received	Variance
2014	\$ 13,333,421	
2015	\$ 13,192,605	\$ (140,816)
2016	\$ 13,049,053	\$ (143,552)
2017	\$ 13,781,042	\$ 731,989
2018	\$ 13,704,888	\$ (76,154)
2019	\$ 13,459,696	\$ (245,192)
2020	\$ 13,757,889	\$ 298,193
2021	\$ 14,568,693	\$ 810,804
*2022	\$ 13,809,661	\$ <u>(759,032)</u>
	Net Impact 2014-22	\$ 476,240
*Projected		

Currently - \$750 for qualifying persons from \$500 in 2019.

received = 68 in 2019 to 74 in 2020

Net cost of tax exemption for the County: (Real Estate Elderly and Disabled)		Disabled Veterans Exemption	Totals
2020	\$38,553	\$64,274	\$102,827
2019	\$25,775	\$54,603	\$80,378
2018	\$27,160	\$51,244	\$78,404
2017	\$35,096	\$42,847	\$77,943
2016	\$37,666	\$41,202	\$78,868

American Rescue Plan Funds

\$1.2 million anticipated County Funds over two payments-2 years

\$1.5 million anticipated for Schools (at this time, believe that a smaller portion can be allocated for CIP, but most is restrictive for use attributed to COVID relief, learning loss, space needs)

Waiting on U.S. Treasury Guidance to determine criteria for use of funds; anticipate receiving in the coming weeks

- These funds are not being used in the FY 21-22 budget. When received, the County will need to formally accept and appropriate the funds for spending according to the established criteria. These funds do not typically support operating costs and are considered for use for one-time needs.

The County has been fortunate in previous years to have sufficient fund balance to take on several projects.

- Like any other savings, if funds are spent without being replenished, those savings are no longer available for use.
- Further, when fund balance is used to balance the operating budget as in the past three fiscal years, the practice is unsustainable.
- In previous years, the School Division has been mindful of potential year-end savings and has requested Board of Supervisors approval to carry over unspent funds to pay for capital improvement for school facilities in the subsequent year. This practice has enabled the division to accomplish several projects.
- As School facilities are largely funded by the County and the needs of the County span across multiple functions (Education, Public Safety, Community and Economic Development, and Technology), both County and School Administrators are looking to rethink, repurpose and re-engineer the CIP process so that any surplus funds are viewed in totality for use by the County based on priority and/or need.

The CIP.....

Rethink
Repurpose
Re-engineer



Projects Funded with Fund Balance

Project	Cost
High School Roof Replacement	\$ 1,430,518.00
Broadband Infrastructure, VATI Grant Match	\$ 2,225,000.00
Repaved and Resealed School Parking Lots	\$ 138,000.00
Replaced HVAC roof Topos at SCHS	\$ 287,000.00
HVAC Maintenance, Repair and Replacement - Schools	\$ 158,000.00
School Bus Replacement- FY 18, 19, 20	\$ 360,000.00
Ambulance Replacement - FY 21	\$ 262,000.00
Fire Suppression System Windsor Mill	\$ 490,000.00
Lighting and security upgrades	\$ 140,000.00
Sanitation truck and fleet vehicles FY 17,18, 19	<u>\$ 433,336.00</u> \$ 5,923,854.00

Future Considerations/Discussion

- The impact of Solar Operations on the County
- Landuse Taxation and Regulation
- Water Utility – Rate Study
- County Owned Property Return to Tax Roll
- County Owned Facility Consolidation
- Cigarette Tax Legislation
- Solid Waste Collection

I look forward
to further
deliberations
on the budget
process!

*we're all
in this
together*



Melissa Rollins
County Administrator