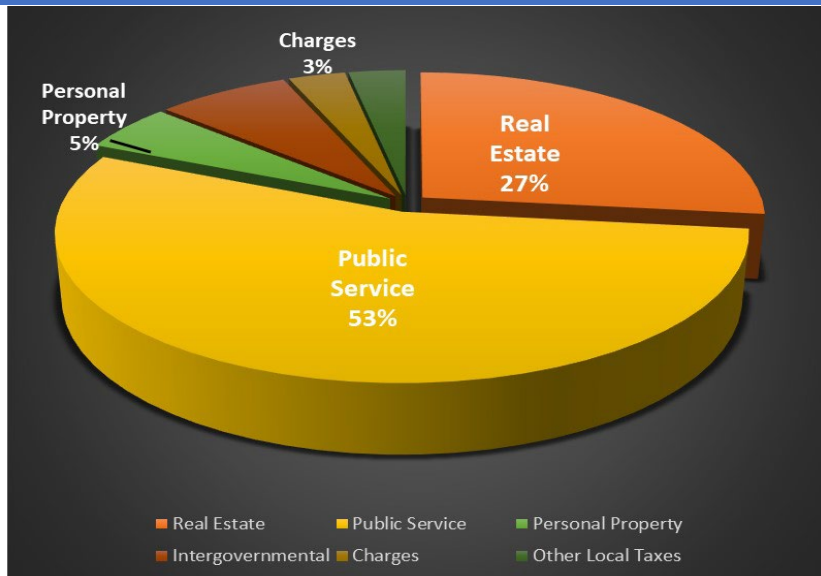


# FISCAL YEAR 2024-25

## BUDGET IN BRIEF

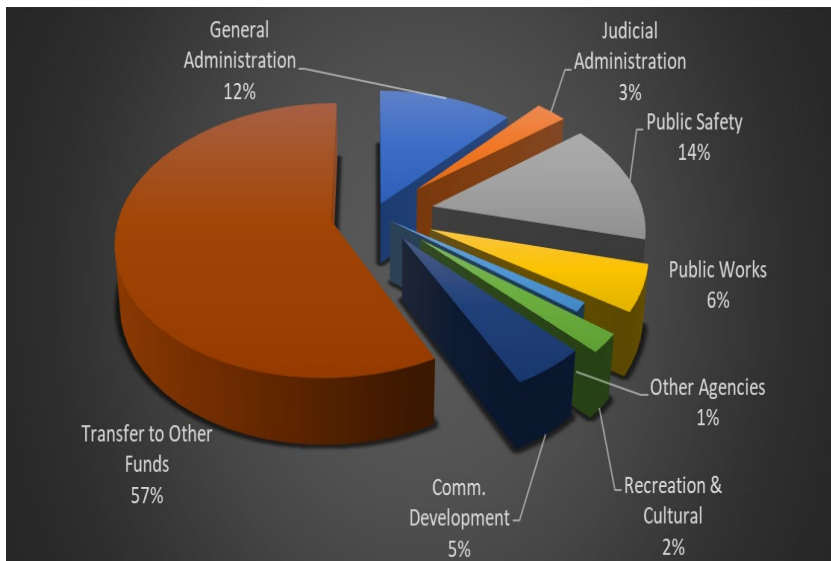


The Surry County Board of Supervisors adopted the FY 24-25 Operating and Capital Budget at the May 16, 2024, meeting. This brief snapshot will illustrate the major revenue sources that will be used to deliver services. It will also list key components impacting the budget, CIP initiatives and.... key facts about county budgetary operations. The real estate tax rate for FY 24-25 remained the same - \$.071 cents. All other tax rates, including personal property at \$4.00 remained the same.



General Fund Budget – \$32.58 Million- Where the Money Comes From & How it is Spent.

Real Estate	\$8,568,000
Personal Property	\$2,446,000
Public Service	\$15,845,275
Other Local taxes	\$1,272,000
Other Local sources	\$1,757,487
Intergovernmental	\$2,346,924
Fund Balance	\$340,000
<b>Total General Fund Revenue</b>	<b>\$32,585,686</b>



General Administration	\$3,996,194
Judicial Administration	\$904,002
Public Safety	\$5,275,475
Public Works	\$1,722,705
Other Agencies	\$357,874
Parks, Recreation & Culture	\$706,095
Community Development	\$1,825,830
Transfers to Other Funds*	\$14,457,511
<b>Total General Fund Expenditures</b>	<b>\$32,585,686</b>

Transfers	
Capital Fund	1,254,300
VPA Fund	475,000
CSA Fund	265,000
School Fund	13,407,757
Economic Dev. Fund	80,000
Debt Service Fund	2,274,814
Water/Sewer Fund	40,640
	<b>17,797,511</b>

\*Monetary transfers are made from the general fund to the funds as shown in the graphic to the left: The General Operating Budget, excluding transfers, is **\$14,788,175**. This amount is used to support the daily operations of services such as salaries, fringe benefits (approximately 53%), contracts, maintenance, trash disposal, care of animals, programs and activities for seniors, youth and families, tourism promotion, ambulance care, communications, supplies, liability and property insurance, advertising, fuel, care of prisoners, electricity, support to volunteer fire depts and other agencies (library, health department, improvement association, planning districts.), and other expenses.

# FISCAL YEAR 2024-25

## BUDGET IN BRIEF



### REVENUE FACTS & FIGURES

1. Revenue from real estate taxes is \$8.35 million. This increased over last year primarily due to the assessment of solar farm (land and property) based on assessed value.
2. One cent on the tax rate generates approximately \$340,000. Of this amount, Dominion pays two-thirds or 66.6% and property owners pay one-third or 33.4%.
3. Other primary local sources include Local sales taxes (\$750,000), Business licenses (\$150,000), Meals Taxes (\$155,000), interest revenue (\$400,000), business licenses (150,000) shared services revenue from inspection services (\$200,000), ambulance billing recovery (\$200,000) and marina boat slip and fuel sales (\$140,000).

#### Did You Know?

Revenue budgeted for solar farm operations siting agreement is \$260,400. This helps to support the three cents dedicated from the tax rate to support ongoing cash funded capital improvements.

The County provides tax Relief for the elderly & disabled veterans- for tax year 2024, approximately \$200,000, an increase from \$121,000 in tax year 2021.

4. Intergovernmental revenue comes from the state - \$2.3 million. Most of the revenue is two sources: Compensation Board revenue for constitutional officers - \$1.42 million and \$677,000 from personal property tax relief. The funding from the compensation board to fund Sheriff, Commonwealth Attorney, Commissioner of the Revenue, Treasurer and Clerk of court governmental functions does not fully cover the costs to operate these departments, and therefore the County supplements the cost to operate the services provided, both personnel and operating expenses. The same applies to the District Court and Registrar Offices.

### EXPENDITURE FACTS & FIGURES

1. Most of the taxes collected fund Education of Surry County Public Schools. The transfer to the school system is budgeted at \$13.40 million. This is a 2.6% or \$340,000 increase over the current year local appropriation. The state mandated a 3.0% increase for teacher salaries in the final budget recently passed in the General Assembly. This amount will support the school district's efforts to keep parity within all positions in the school system and to meet the mandate to fund teacher pay. Because of the composite index of .80, the county receives very little state dollars to support mandates.
2. Major expenditures contributing to the general fund is public safety. The ambulance billing contract is \$1.095 million, or 3.2 pennies of the tax rate. To put this into perspective, FY 22-23 cost was \$630,000. Both increased service hours and personnel cost for contractual services have attributed to the increase.

#### New to the Budget:

Supporting the History and Heritage of Surry County & Celebrating the Spirit of Community

Contributions to Surry Historical Society and African American Heritage Society

VA 250 Commemorative Celebration

Funded Again - Workforce internship with Dominion & SCPS, and Surry Youth Sports

3. The County has restructured or eliminated positions over time when vacancies have occurred. The FY 25 budget includes essential positions to support legal services, planning and community development, and grant writing. These costs have been offset by not filling vacant positions and sharing services with other agencies.

4. The budget includes funding a minimum 2.0% COLA to support the maintenance of a quality and sustainable workforce and contingency funding to support results of the ongoing classification and compensation study.

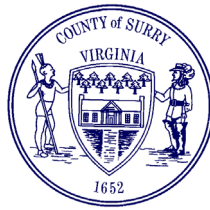
#### Did You Know?

- The County operates its own volunteer rescue squad service. Cost associated with this essential service of stocking supplies, drugs and other equipment is estimated at \$70K; this year, the cost was offset by a reduction in mutual aid calls.
- As most small jurisdictions, the County does not have a separate housing dept. However, we work with our regional planning district partners on assessments to best understand regional and specific locality needs to address this complex issue that is a nationwide struggle.

# FISCAL YEAR 2024-25

## BUDGET IN BRIEF

### CAPITAL IMPROVEMENT BUDGET – FACTS & FIGURES



Revenue	
Grants (school & county)	\$ 3,136,702
Transfer from General Fund	\$ 1,062,350
Anticipated New Debt	<u>\$10,000,000</u>
<b>Total Revenue</b>	<b>\$14,199,052</b>
Expenditures	
Technology Upgrades	\$ 40,000
Facility Maintenance	\$ 870,400
Community/Econ Development	\$11,303,652
School Projects	<u>\$ 1,985,000</u>
<b>Total Capital Expenditures</b>	<b>\$14,199,052</b>

1. Three Cents on the tax rate is dedicated to cash funding projects such as paving, minor roof repairs, solid waste improvements, interior and exterior building repairs, HVAC, equipment, etc.
2. Grant revenue – dedicated ARPA funding to support water infrastructure improvements (well and tank replacement at school complex and expansion of water source); the County received \$3.4 million in federal grant to support this project.
3. School projects – no cost to taxpayers, funding source is 100% grant funded.
4. Community Development Projects - \$10.0 million for Parks and Recreational facility improvements – the County utilizes the services of a financial advisor to facilitate discussion and decision-making on the utilization of debt as a tool for long range planning and multiyear projects. The county maintains a low debt profile and has historically been in excellent financial position to cash fund projects. The potential amenities identified: pool, outdoor amphitheater, banquet space are general concepts for consideration upon development of engineering and design work. As required, the Board of Supervisors must approve the issuance of debt.



#### Checking the Box – FY 24- Outstanding Projects Completed

- Surry and Claremont Library Roof Repair
- Voting precinct & office renovation
- Government center & Pavilion Parking
- Surry Library parking Lot
- HVAC replacements
- Parks and recreation water tank replacement
- Shingles replaced – historic landmark
- New Compactor at Pineview Collection site

#### Did You Know?

Keeping pace with infrastructure needs and replacements continues to burden local governments. However, investments are necessary for the health and well-being of communities. Projects completed in FY 24 or underway:

- \$5.4 mil- new radio communication system – debt financed.
- \$1.0 mil – financial software (ERP System Upgrade) – underway – cash funded.
- \$548,763 -Surry VFD new fire truck- (in repair) cash funded.
- \$234,500-solid waste truck replacement – build out – cash funded.
- \$393,000-paving solid waste collection sites -FY 24 - cash funded
- \$398,378- ambulance replacement –in build out – cash funded
- \$414,291-Dendron VFD mini pumper and apparatus-in build out - cash funded

